

Harvest States Initiates Construction of New \$60 Million Soybean Crushing Plant

HOUSTON--April 30, 2002--*Researched by Industrialinfo.com(Industrial Information Resources Inc.; Houston, Texas).*

Privately held parent company Cenex Harvest States Cooperatives (St. Paul, Minnesota) and grain division Harvest States has initiated construction of a new soybean crushing plant in Fairmont, Minnesota. Construction work on this estimated \$60 million project began back in March of 2002 and completion is expected sometime during September of 2003. Harvest States plans to begin purchasing the 110,000 bushels per day of soybeans to be processed at the plant in August of 2003.

The plant is located on a 26 acre site near the intersections of County Highway 26 and County Highway 39 in Fairmont, about 100 miles southwest of Minneapolis. The plant will employ 38 full-time positions upon opening and will run at full capacity within 30 days of start-up.

Harvest States represents the grains and foods business of CHS Cooperatives, a producer-to-consumer cooperative system owned by farmers, ranchers, and their local co-ops from the Great Lakes to the Pacific Northwest and from the Canadian border to Texas. This fully integrated agricultural food cooperative provides a wide variety of products and services ranging from grain marketing to food processing to meet the needs of customers around the world.

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