

Glacial Lakes Ethanol Plant Construction in South Dakota Ahead of Schedule

HOUSTON--March 18, 2002--The following is an advisory by Industrialinfo.com (Industrial Information Resources Inc.; Houston, Texas). The farmer-owned cooperative of Glacial Lakes Energy LLC (Watertown, SD) is proceeding with construction activities on a 40 million gallon per year ethanol plant in record time.

Thanks to mild winter conditions in the region, on-time equipment delivery, and a talented construction contractor, Glacial Lakes has reached the mid-way point on an ethanol plant construction project that began back on August 7, 2001. They plan to be producing fuel grade ethanol at the site located by August of 2003. The plant is located at 301 20th Avenue Southeast on the south side of Watertown, South Dakota.

Fagen Inc (Granite Falls, MN) designed the dry processing facility and the prime contractor on the project is ICM (Colwich, KS). Some 15 million bushels of corn will move through the plant annually and about 300,000 tons per year of dry distillers grain by-product will be produced.

Jay Brunson, Synthetic Fuels Manager for Industrial Information Resources, said, "This ethanol project is one of three plants currently under construction in South Dakota that will add another 68 million gallons per year of ethanol to the state's existing 57 million gallon per year capacity. Two more plants are in the planning stage and if they all come on-line by 2004, South Dakota will have the ability to produce over 165 million gallons per year of ethanol."

Industrial Information Resources has developed an exclusive dynamic database for the synthetic fuels industry. The Ethanol Production Package (<http://www.industrialinfo.com/esemdethanolpp.htm>) provides a comprehensive outline of all current development activities in the emerging synthetic fuels market. This database covers 60 ethanol plants currently in operation and 76 plants under development. It also covers 9 biodiesel plants and 7 plants underdevelopment.

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